

# MASTER'S STUDENT INFORMATION PACKET

FINANCIAL AID OFFICE

# 2023-2024: MASTER'S STUDENT INFORMATION PACKET

## Tuition & Living Costs

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For the academic year 2023-2024, the tuition for most full-time study programs at the Yale Graduate School of Arts and Sciences is **\$48,300**.

The following estimations for the cost of living in New Haven for the 2023-2024 academic year are made available as a general reference for graduate students. These figures are used by the Office of Financial Aid to calculate financial need as required by certain funding sources. The figures include room and board, transportation, personal expenses, and academic expenses excluding tuition.

### 9 MONTH LIVING COST (Master's Students):

Single Student: \$29,778

### Single Students:

Costs	Monthly	9 Months	12 Months
Housing and Food	\$ 2,313	\$ 20,820	\$ 27,761
Academic	\$ 160	\$ 1,440	\$ 1,440
Personal	\$ 269	\$ 2,420	\$ 3,227
Medical	\$ 322	\$ 2,894	\$ 2,894
Transportation	\$ 245	\$ 2,203	\$ 2,938
<b>Total Living Cost</b>	<b>\$ 3,309</b>	<b>\$ 29,778</b>	<b>\$ 38,260</b>
Total Tuition		\$ 48,300	\$ 48,300
<b>Cost of Education</b>		<b>\$ 78,078</b>	<b>\$ 86,560</b>

## Scholarships/Fellowships

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### • Apply for scholarships or fellowships through your department

Master's students may be eligible for a variety of scholarships and fellowships. These are granted by your degree department, rather than the Graduate School Financial Aid Office. We encourage you to reach out to your departmental registrar to inquire about any available options.

An additional resource available to students is the [Yale Student Grant and Fellowship Program Database](#) for further options based on specific criteria unique to your individual situation.

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## Loans – U.S. Citizens

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- **Apply for additional financial assistance, if necessary.**
  1. Submit the [FAFSA](#) for the 2023-24 Academic Year
    - a. Information Needed to Complete the FAFSA:
      - i. **2021** Individual Tax Return
      - ii. Yale University School Code = **001426**
  2. Determine which loan(s) and amounts are needed based on the eligible amount indicated in your award letter.
    - a. **Federal Loans:**
      - i. **Federal Direct: Unsubsidized**
        1. The annual loan amount is \$20,500 each year.
          - a. Origination Fee: **1.057%**
          - b. Interest Rate: **7.05%**
      - ii. **Federal Direct: GradPlus Loan**
        1. May be borrowed up to the cost-of-attendance minus other financial aid.
          - a. Origination Fee: **4.228%**
          - b. Interest Rate: **8.05%**
      - iii. **Private Loans**
        1. Students can choose to borrow with a private institution in lieu of Federal Loans.
        2. Please visit our [website](#) for more information on private loan options or view [Elm Select](#) for a list of available lenders.
  3. Complete the Graduate School Loan Application.
    - a. Print and sign the application.
    - b. Send the signed application to the Graduate School Financial Aid to – [gradfinaid@yale.edu](mailto:gradfinaid@yale.edu)
  4. Complete both the [Master Promissory Note\(s\)](#) and [Entrance Counseling/Interviews](#) for any **Federal Loans** requested.
    - a. Once your application has been received and processed, you will be notified that the Master Promissory Note(s) are available to complete.
    - b. The Entrance Counseling/Interviews can be completed before the Financial Aid Office processes your loan.
  5. Loan funds are disbursed and applied to your Yale Student Account.
  6. Request a refund through [Yale Hub](#) for any additional loan funds not being applied to your University Tuition or Fees.

## International Students

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- **Register with the International Tax Office**
  - a. Please [register with the International Tax Office](#) to ensure you have completed all of the necessary tax forms in order to properly withhold and report income tax based on your U.S. tax status.

International Tax Department  
25 Science Park  
150 Munson Street, 6<sup>th</sup> Floor  
(203) 432-5530  
[internationaltax@yale.edu](mailto:internationaltax@yale.edu)
  
- **Apply for additional financial assistance, if necessary.**
  - a. Complete the Graduate School Loan Application.
    1. Indicate the [Yale Graduate & Professional International Loan](#) on the application and the amount you are requesting to borrow.
      - i. Origination Fee: **5%**
      - ii. Interest Rate: **7.75%**
    2. Print and sign the application.
      - i. Send the signed application to the Graduate School Financial Aid Office at our mailing address or scan and send by e-mail.
    3. Review your Financial Aid Award Letter.
      - i. To view your award letter log into [Yale Hub](#)
    4. Complete the loan requirements through your [Yale Hub](#) account.
      - i. Master Promissory Note
      - ii. Loan Disclosure Statement
      - iii. TILA Disclosure Agreement
      - iv. Self-certification Form
    5. Loan funds are disbursed and applied to your Student Account.
    6. Request a refund through your [Yale Hub](#) account for any additional loan funds not getting applied to your University Tuition or Fees.

## Health Insurance

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- **Basic Coverage**
  - All Master's students enrolled in a degree-granting program and who are registered at least **half-time** receive [basic coverage](#) at Yale Health through the Graduate School.
  - Enrollment is automatic based on term registration you do not need to apply or waive this coverage.
  - There are no out-of-pocket costs for students who are eligible to receive this coverage.
- **Hospitalization/Specialty Care Coverage**
  - The [Hospitalization/Specialty Care Coverage](#) includes all the services of the basic coverage plus *Hospital Services, Specialty Care, and Prescription Drug Coverage*.
  - All enrolled Master's students who are at least half time are automatically registered in the **student only** plan for the Hospitalization/Specialty Care Coverage.
  - Your student account will be billed **\$1,447 per term** for this coverage.
    - If you have alternative coverage you may choose to waive the Hospitalization/Specialty Care Coverage.

1. **Yale Health Hospitalization/Specialty Care Coverage Waiver**
- a. If you wish to waive the Yale Health Hospitalization/Specialty Care Coverage you must fill out the [waiver submission](#) **EACH TERM** you are registered at least half time.

2. **Yale Health Dependent Addition**
- a. If you wish to enroll your spouse and/or child(ren) in the Hospitalization/Specialty Coverage at Yale Health you must fill out the [Student Enrollment/Change Application](#) for **EACH TERM** that applies and e-mail it to Yale Health at [member.services@yale.edu](mailto:member.services@yale.edu).

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## External Fellowships

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*All students are encouraged to compete for external fellowships. External awards, sponsored by both public and private agencies, confer distinction on a student who wins an award in a national competition.*

- **Notify the Graduate School of external awards**
  - a. Send a copy of your award letter to the Financial Aid Office at [gradfinaid@yale.edu](mailto:gradfinaid@yale.edu)

## Employment

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Part-time employment at the University or elsewhere should not conflict with the obligations of the degree program or interfere with academic progress. Part-time employment beyond an average of ten hours per week requires permission of the Director of Graduate Studies in consultation with the appropriate associate dean. Part-time employment includes teaching outside of the Graduate School's Teaching Fellow Program.

International students must consult the Office of International Students and Scholars (OISS) regarding their eligibility for employment while in the United States.

## Student Account

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*Yale's Office of the Bursar is responsible for maintaining your Yale Hub Student Account. Charges, including but not limited to, tuition, health charges, applicable housing, & fines will be processed through your Yale Hub Account.*

- 1. Navigating your Yale Hub Account**
  - a. The University Bursar will issue a **monthly bill** through your [Yale Hub](#) Account. We highly suggest you review your student bill regularly to ensure your account is accurate and up-to-date.
- 2. Sign up for the Yale Payment Plan (YPP)**
  - a. SFAS enables students and families to pay all or a portion of their term bill in monthly installments beginning in April or May preceding the academic year.
  - b. There are no interest or finance charges, only a nominal yearly administrative fee.