



# Yale GRADUATE SCHOOL OF ARTS AND SCIENCES

## Office of Financial Aid 2024-2025 STUDENT LOAN APPLICATION

*U.S. Citizens and Permanent Residents*

Name  Student I.D.  Department

Enrollment  Full-Time  Half-Time  Part-Time  Ph.D.  MA/MS  Other  
Expected Date of Graduation   month year  
Year of Study

E-Mail:  Birth Date

Local Address:  Local Phone

Permanent Address:  Permanent Phone

Marital Status: Single  Married  Single Parent

**Financial Aid:** List all fellowships or grants (including outside fellowships) you will receive for the 2024-2025 academic or calendar year including the amount(s) awarded and length of award(s).

TYPE OF AWARD	AMOUNT OF AWARD	SOURCE OF AWARD	INDICATE FALL/SPRING/SUMMER TERM
Tuition			
Stipend			
Assistant in Research			
Teaching Fellowship			
Health Fellowship			
Other			

Please notify the Graduate School Financial Aid Office if you receive any fellowships after the completion of this form.

## LOAN REQUIREMENTS:

Below is a list of requirements necessary to process and disburse student loans:

1. **Complete the 2024-2025 FAFSA** (Free Application for Federal Student Aid) – Yale University School Code = 001426 – [www.studentaid.gov](http://www.studentaid.gov)

### 2. Selected for Verification

If you are selected for verification, the Financial Aid Office will contact you.

### 3. Federal Direct Unsubsidized and Graduate PLUS Loan Master Promissory Note(s) - (MPN)

Once your loan(s) is processed, you will be required to sign a Master Promissory Note for each loan type. If you have already completed the MPN, it is not necessary to do so again.

### 4. Entrance Interview

If you are a first time Direct Loan borrower, you will need to complete an Entrance Interview. Once the loan is processed, you will receive instructions via e-mail to complete the Entrance Interview.

**Cost-of-Education:** Tuition plus living costs comprise your Cost-of-Education. The amount you may borrow cannot exceed the cost of education. Please refer to the living cost information provided below, which is based on the needs of a single student:

Costs	1 Month	9 months	12 months Ph.D. Students
Room and Board	\$ 2,401	\$ 21,612	\$ 28,816
Academic	\$ 160	\$ 1,440	\$ 1,440
Personal	\$ 279	\$ 2,510	\$ 3,347
Medical	\$ 346	\$ 3,110	\$ 3,110
Transportation	\$ 245	\$ 2,203	\$ 2,938
<b>Total Living Cost</b>	<b>\$ 3,431</b>	<b>\$ 30,875</b>	<b>\$ 39,650</b>
<b>Tuition</b>		<b>\$ 49,500</b>	<b>\$ 49,500</b>
<b>Cost-of-Education</b>		<b>\$ 80,375</b>	<b>\$ 89,150</b>

**Estimating the requested amount:** The formula for determining loan eligibility is as follows:

$$\begin{array}{r}
 \text{COST-OF-EDUCATION } (\$80,375) \\
 \text{Less EFC Estimated Family Contribution} \\
 \text{Less } \underline{\text{Financial Aid}} \\
 = \quad \text{NEED}
 \end{array}$$

USE THIS WORKSHEET TO DETERMINE LOAN ELIGIBILITY (FOR EXAMPLE PURPOSES ONLY)			
	\$ 80,375		Tuition + Cost of Living (\$49,500)+(\$30,875) single student budget
+	\$	Plus	Additional Academic/Living Expense *
-	\$	Less	Estimated Family/Student Contribution (from FAFSA's S.A.R.)
-	\$	Less	Tuition Fellowship
-	\$	Less	Stipend/Teaching/Research Assistant/Other Fellowship
-	\$	Less	Health Fellowship
<b>Equals</b>	<b>\$</b>		<b>Estimated Loan Eligibility</b>

The first \$20,500 of financial need may be met by a Federal Direct Unsubsidized Loan. Any remaining need may be met by a Grad Plus Loan (federal direct) or Private Loan (non-federal). Note, the Grad Plus and Private loans may carry higher rates of interest than the Federal Unsubsidized Direct loan. The Federal Direct Unsubsidized, Grad Plus and Private loans start to accrue interest when the loan funds have been disbursed to your student account.

**Loans Requested:**

Please indicate the amount you wish to borrow below. The actual amount authorized will depend on the need analysis performed by the Financial Aid Office. Students should not make financial plans based on an unofficial estimate; a signed loan award from the lender is the only official notification of the amount of an authorized student loan. Students who drop below half-time enrollment, are ineligible for federal loans.

TYPE OF LOAN REQUESTED	AMOUNT REQUESTED	MAXIMUM AMOUNT
Federal Direct Unsubsidized**	\$	\$20,500 – Annual Loan Amount
Federal Grad Plus Loan**	\$	Varies depending on need
(OR)		
Private Loan	\$	Varies depending on need

*\*\*Origination fees of 1.059% on the Federal Direct Unsubsidized loan and 4.228% on the Federal Grad Plus loan are deducted at the time of disbursement to your student account*

**CERTIFICATION STATEMENT [you must read and sign this statement to receive a loan]**

- I certify that I do not owe a refund on any grant, am not in default on any loan, and have not borrowed more than the academic year or aggregate loan limits under the Title IV programs at any institution. I understand that it is Yale Graduate School of Arts & Sciences policy to refuse financial aid to any student who is in default on any federal or university loan, who has borrowed more than the loan limits, or who owes a refund to the U.S. Department of Education, Yale, or any other institution. Further, I understand that if a student is found to be in default, to have borrowed more than the loan limits, or to owe a refund after being offered financial aid, the University will withdraw all aid immediately while continuing to hold the student responsible for any charges incurred. Students who falsely attest to their status in this regard may be subject to disciplinary action as well.
- I understand that the student applicant may be given access to all information filed in support of this application for financial aid. I understand that it is the policy of Yale Graduate School of Arts & Sciences to provide the following information to any donor or agency in support of the applicant’s receipt of a scholarship, academic transcript, enrollment status, financial need and award, and information about the applicant’s activities and interest in high school and at Yale. I further understand that all award notices are sent to the student.

***Signature***

***Date***

- Please note that by signing this form, you are authorizing the U.S. Department of Education (USDE) to investigate your credit record. The Grad PLUS loan will show as an anticipated credit on the student's billing account when the loan is pre-approved by USDE and the master promissory note (MPN) has been e-signed. Instructions for e-signing your MPN will be sent to you once your credit has been approved.

<i>Signature</i>	<i>Date</i>

Print to sign then return the completed form to:

Yale University  
Graduate School of Arts and Sciences  
Financial Aid Office  
E-mail: [gradfinaid@yale.edu](mailto:gradfinaid@yale.edu)

Student Name:

**Prior Student Debt:**

Please list the amount of any student loans you borrowed prior to enrollment at Yale University in the categories listed below. This information will be used for survey purposes only and will have no effect on your loan eligibility. If you did not receive any student loans, please place a 0 in the amount field.

FEDERAL STUDENT LOANS: \$

PRIVATE ALTERNATE LOANS: \$

OTHER EDUCATION DEBT: \$